

**PROPOSED GRANADA COMMUNITY SERVICES DISTRICT
5 YEAR BUDGET WITH PARKS AND RECREATION SERVICES**

Budget assumptions:

1. Proposed increase in sewer service charge to maintain sewer system reserve level.
2. Additional funding from repayment of monies advanced to the Assessment District.
3. Retirement of long term debt payment of \$94,000 per year in FY 2015/16.
4. Allocation of property taxes to parks and recreation services increases each year by \$50,000.
5. SAM is in the process of preparing a 5 Year Capital Budget which is not reflected here but affects both versions of the budget equally.

Sewer Service Charge	<u>FY 2013/14</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY 2017/18</u>	<u>FY 2018/19</u>
	\$402	\$415	\$440	\$450	\$460	\$485
<u>SEWER SYSTEM OPERATING REVENUES</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1 . Property Tax Allocation	\$480,000	\$430,000	\$380,000	\$330,000	\$280,000	\$230,000
2 . Annual Sewer Service Charges	\$ 1,257,000	\$ 1,299,000	\$ 1,380,000	\$ 1,413,000	\$ 1,447,000	\$ 1,528,000
3 . Reim. from A.D. - Salary and Overhead	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
4 . Recology of the Coast Franchise Fee	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
5 . Miscellaneous	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
SEWER SYSTEM TOTAL NON-OPERATING REVENUES	\$1,776,000	\$1,768,000	\$1,799,000	\$1,782,000	\$1,766,000	\$1,797,000
<u>SEWER SYSTEM NON-OPERATING REVENUES</u>						
1 . Interest on Reserves	\$12,300	\$12,300	\$12,300	\$12,300	\$12,300	\$12,300
2 . Connection Fees	\$18,800	\$18,800	\$18,800	\$18,800	\$18,800	\$18,800
3 . SAM Refund from Prior Year Allocation	\$101,000	\$86,000	\$71,000	\$56,000	\$41,000	\$26,000
4 . Repayment of Monies Advanced to the Assessment District	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000
5 . ERAF Refund from Prior Year	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
SEWER SYSTEM TOTAL NON-OPERATING REVENUES	\$317,100	\$302,100	\$287,100	\$272,100	\$257,100	\$242,100
SEWER SYSTEM TOTAL REVENUES	\$2,093,100	\$2,070,100	\$2,086,100	\$2,054,100	\$2,023,100	\$2,039,100
<u>SEWER SYSTEM OPERATING and ADMINISTRATIVE EXPENDITURES</u>						
	<u>FY 2013/14</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY 2017/18</u>	<u>FY 2018/19</u>
<u>OPERATIONS</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1 . SAM General (Treatment and Admin.)	\$949,473	\$949,473	\$949,473	\$949,473	\$949,473	\$949,473
2 . SAM Collections	\$232,527	\$237,178	\$241,921	\$246,760	\$251,695	\$256,729
3 . Plant Shortfall Debt Service (COP)	\$94,000	\$94,000	\$94,000	\$0	\$0	\$0
Sub-Total Operations Expenditures	\$1,276,000	\$1,280,651	\$1,285,394	\$1,196,233	\$1,201,168	\$1,206,202
<u>ADMINISTRATION</u>						
1 . Sub-Total Administration Expenditures	\$517,900	\$528,158	\$538,621	\$549,294	\$560,180	\$571,285
SEWER SYSTEM TOTAL OPERATING EXPENDITURE	\$1,793,900	\$1,808,809	\$1,824,015	\$1,745,526	\$1,761,348	\$1,777,487
NET TO/(FROM) SEWER SYSTEM RESERVES	\$299,200	\$261,291	\$262,085	\$308,574	\$261,752	\$261,613

PROPOSED GRANADA COMMUNITY SERVICES DISTRICT
5 YEAR BUDGET WITH PARKS AND RECREATION SERVICES

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
<u>SEWER SYSTEM NON-OPERATING REVENUES</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1 . Interest on Reserves	\$12,300	\$12,300	\$12,300	\$12,300	\$12,300	\$12,300
2 . Connection Fees	\$18,800	\$18,800	\$18,800	\$18,800	\$18,800	\$18,800
3 . SAM Refund from Prior Year Allocation	\$101,000	\$86,000	\$71,000	\$56,000	\$41,000	\$26,000
4 . Repayment of Monies Advanced to the Assessment District	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000
5 . ERAF Refund from Prior Year	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
SEWER SYSTEM TOTAL NON-OPERATING REVENUE	\$317,100	\$302,100	\$287,100	\$272,100	\$257,100	\$242,100

SEWER SYSTEM CAPITAL PROJECTS AND RESERVE FUND BALANCE

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
<u>SEWER SYSTEM CAPITAL PROJECTS</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1 . Mainline System Repairs and Investigation	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
2 . Sewer Main Replacement CIP	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
3 . SAM - Projects	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
TOTAL CAPITAL IMPROVEMENT PROJECTS	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000
<u>SEWER SYSTEM CAPITAL RESERVE FUND</u>						
1 . Beginning Balance on July 1	\$3,444,000	\$3,473,200	\$3,464,491	\$3,456,576	\$3,495,150	\$3,486,902
2 . Capital Projects	(\$270,000)	(\$270,000)	(\$270,000)	(\$270,000)	(\$270,000)	(\$270,000)
3 . Transfer (to)/from Operating Budget	\$299,200	\$261,291	\$262,085	\$308,574	\$261,752	\$261,613
SEWER SYSTEM RESERVE AT END OF FISCAL YEAR	\$3,473,200	\$3,464,491	\$3,456,576	\$3,495,150	\$3,486,902	\$3,478,515

PROPOSED GRANADA COMMUNITY SERVICES DISTRICT
5 YEAR BUDGET WITH PARKS AND RECREATION SERVICES

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
<u>PARKS AND RECREATION OPERATING REVENUES</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1 . Property Tax Allocation	\$0	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000
2 . Miscellaneous	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000
TOTAL REVENUES	\$0	\$50,000	\$100,000	\$151,000	\$201,000	\$251,000
<u>PARKS AND RECREATION OPERATING EXPENDITURES</u>						
1 . SAMPLE Operating expenses						
a. Partner with County on maintenance of Quarry Park	\$0	\$0	\$10,000	\$11,000	\$12,000	\$13,000
b. Partner with Cabrillo Unified on field maintenance	\$0	\$0	\$10,000	\$11,000	\$12,000	\$13,000
c. Property tax revenue pass through to City of Half Moon Bay	\$0	\$9,100	\$18,200	\$27,300	\$36,400	\$45,500
d. Maintenance of District's portion of Burnham Strip property	\$0	\$0	\$5,000	\$6,000	\$7,000	\$8,000
2 . Miscellaneous	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000
TOTAL EXPENDITURES	\$0	\$9,100	\$43,200	\$56,300	\$68,400	\$80,500
NET TO/(FROM) PARKS AND RECREATION RESERVE	\$0	\$40,900	\$56,800	\$94,700	\$132,600	\$170,500
<u>PARKS AND RECREATION CAPITAL RESERVE FUND</u>						
1 . Beginning Balance on July 1	\$0	\$0	\$40,900	\$62,700	\$102,400	\$180,000
2 . Capital Projects	\$0	\$0	(\$35,000)	(\$55,000)	(\$55,000)	(\$55,000)
3 . Transfer (to)/from Operating Revenues	\$0	\$40,900	\$56,800	\$94,700	\$132,600	\$170,500
PARKS AND RECREATION RESERVE AT FYE	\$0	\$40,900	\$62,700	\$102,400	\$180,000	\$295,500